

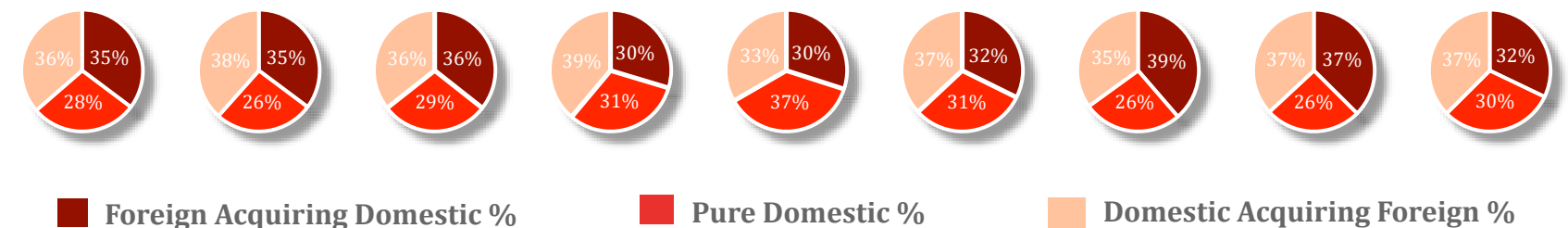
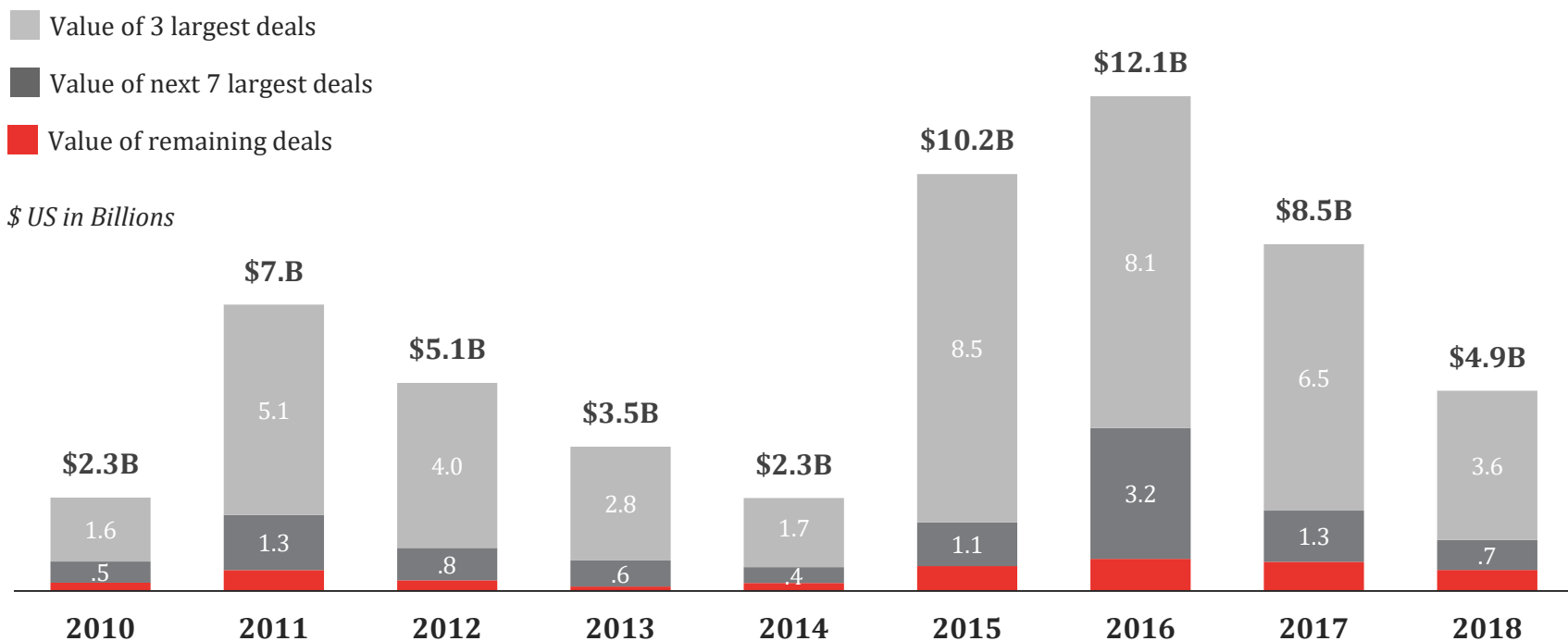
**Q1 CAPITAL
PARTNERS**

Q3 2018 M&A HIGHLIGHTS

M&A INSIGHTS: Q3 YTD 2018

Technology M&A Statistics

Canadian Q3 YTD M&A Value of Disclosed Transactions



M&A INSIGHTS: Q3 YTD 2018

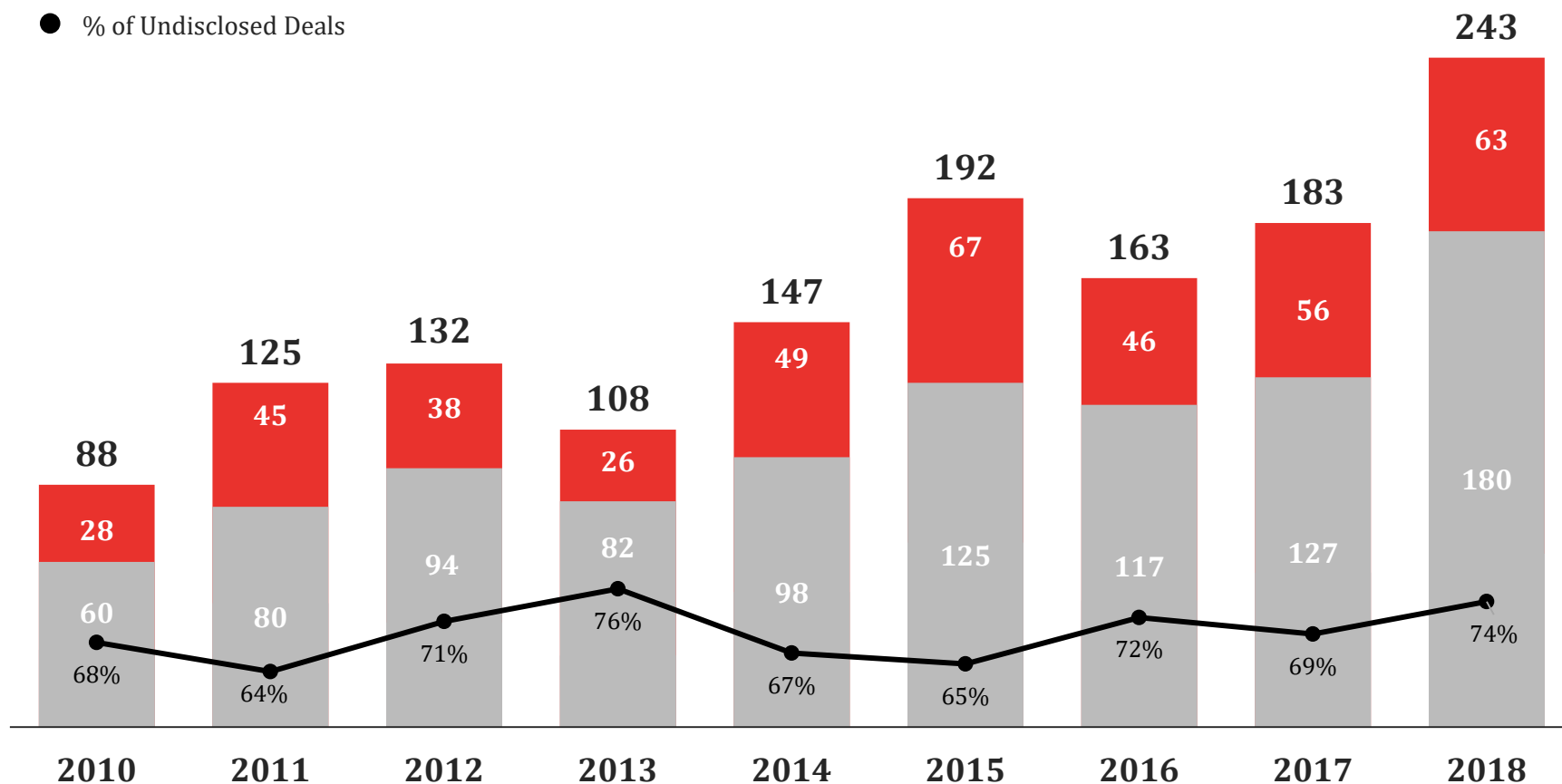
Technology M&A Statistics

Canadian Q3 YTD M&A Deal Volume by Year

■ Deals with Announced US \$ Amounts

■ Deals with Undisclosed Amounts

● % of Undisclosed Deals

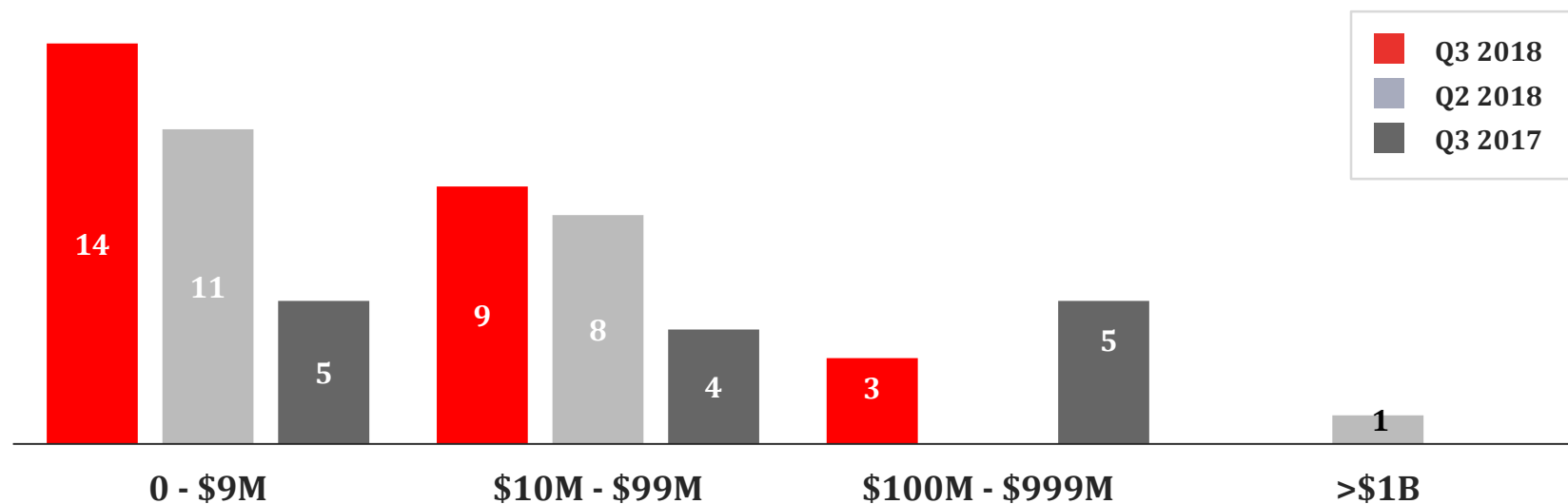


M&A INSIGHTS: Q3 2018

Technology M&A Statistics



Number of Canadian M&A Deals by Size: Quarterly Comparison



<i>\$ US</i>	Q3 2018	Q2 2018	Q3 2017
Total Transaction Size	\$870M	\$3,456M	\$986M
Median Transaction Size	\$6M	\$8M	\$49M
Average Transaction Size	\$33M	\$173M	\$70M
Total Number of Transactions	79	82	62
Transactions with \$ Amounts	26	20	14





M&A INSIGHTS: Q3 2018

Three Largest Deals Quarterly Comparison







Q3 2018

Announce Date	Target	Acquirer(s)	Amount (US \$ in M)
2018-07-31			\$220.0
2018-08-29			\$210.0
2018-09-12			\$107.74

Q2 2018

2018-04-09			\$3,215.6
2018-04-04			\$82.9
2018-06-25			\$25.5

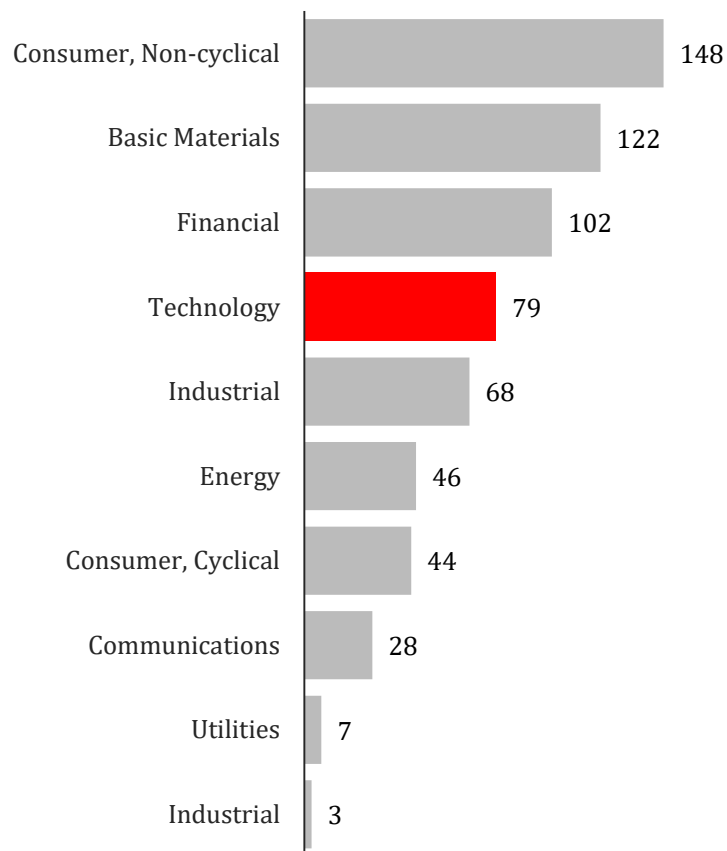
Q3 2017

2017-07-26			\$219.4
2017-07-10			\$201.0
2017-08-22			\$121.0

Q3 2018 Canadian M&A by Sector

Number of M&A Transactions

Total: 647



M&A Transactions Value

Total: US \$68.1B

